



BUSINESS INCOME and DEDUCTIONS

INCOME:

Gross receipts or sales _____
 Other _____

COST of GOODS SOLD:

Inventory @ beginning of year _____
 Purchases _____
 Cost of items used personally _____
 Materials _____
 Direct labor _____
 Inventory @ end of year _____

DEDUCTIONS:

Advertising _____
 Bank charges _____
 Contract labor _____
 Delivery and freight _____
 Dues and subscriptions _____
 Insurance (other than health) _____
 Interest - mortgage _____
 Interest - other _____
 Legal and professional fees _____
 Office expenses _____
 Rent - equipment _____
 Rent - building _____
 Repairs _____
 Supplies _____
 Taxes _____
 Travel _____
 Meals and entertainment _____
 Utilities _____
 Wages _____
 Cell phone _____
 Internet _____
 Postage _____
 Laundry / uniforms _____
 Parking and tolls _____
 Other: _____

EQUIPMENT PURCHASES:

Description	Date Purchased	Amount
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____